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Dated : 26/4/19

VE2-3639/18

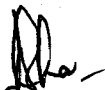
Circular No. 01 /19

Sub: Fixing of reserve price in e-auction

E-auction of timber has been introduced for ensuring transparency in the sale of timber. Even though the auctioning officer has discretionary powers to fix starting price, STA & reserve price of lots to be auctioned, it should be done prudently so that Government does not incur any loss.

It has been observed that in one case, the auctioning officer has fixed reserve price of the rejected lots in the previous auction much below the price offered in the first auction while putting up the lots for subsequent auction. This ultimately led to sale of the lots at lower rates than the offered price in the first auction. The auctioning officer has not made use of the STA option thereby denying opportunities for the higher authority to review the bid price of the lots.

Hence it is directed that all auctioning officers should make sale of rejected lots by fixing reserve price judiciously and justifiably or else give sufficient opportunity to the higher authorities to review the prices for deciding the sale.


Principal Chief Conservator of Forests (Vigilance & FIC)

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